

## **Audit and Governance Committee**

Meeting to be held on 09 May 2016

Electoral Division affected: None
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### **External Audit – Lancashire County Council Audit Plan 2015/16**

(Appendix A refers)

Contact for further information:

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#### **Executive Summary**

The Annual Audit Plan sets out the nature and scope of work that the Authority's external auditor will carry out to discharge its statutory responsibilities, compliant with the Local Audit & Accountability Act 2014 (the Act) and the Code of Audit Practice for Local Government.

This audit plan is specific to the financial year 2015/16 and sets out in broad terms the programme of work required to:

- give a financial opinion on whether the financial statements:
  - give a true and fair view of the financial position of the County Council as at 31 March 2016 and of its expenditure and income for the year then ended;
  - have been prepared in accordance with proper accounting practice; and

The Audit Plan, setting out the process that underpin the audit is at Appendix 'A'.

#### **Recommendation**

The Committee is asked to agree the External Audit plan for the audit of the Lancashire County Council for 2015/16, and the fees therein.

#### **Background and Advice**

Attached at Appendix 'A' is the external auditor's Annual Audit Plan for the audit of the Lancashire County Council. The plan sets out the main risk areas which the audit will focus on, and Karen Murray, Engagement Lead, will attend the meeting to present the report and answer any questions.

#### **Consultations**

The report has been agreed with the Director of Financial Resources.

## **Implications**

This item has the following implications, as indicated:

### **Risk management**

No significant risks have been identified.

### **Local Government (Access to Information) Act 1985** **List of Background Papers**

Paper	Date	Contact/Tel
N/A		
Reason for inclusion in Part II, if appropriate		
N/A		